

## SEPTEMBER NEWSLETTER

If you have any question about the following, please discuss with your accountant

### Introducing Tina:

We are delighted to introduce the latest member of the Books and Wages team, Catina Paino. Tina is a CPA and registered Tax Agent, with 20yrs of experience in the accounting field. She brings with her a wealth of knowledge and a determination to deliver the best result for our clients. Tina is ready and waiting to get started on your Company and Individual Tax Returns (starting at \$880 and \$220 respectively). Contact us for more information.

### JobKeeper and Changes to the JobKeeper Extension

The original JobKeeper payments scheme is coming to an end. The last fortnight will end on 27th September 2020. Remember that to continue on this scheme a new eligibility test is required.

The Government has also announced some changes to the criteria for businesses and employees who may be eligible for the extension of the JobKeeper payments. For the extended periods (28th Sep – 3 Jan and 4th Jan – 29th Mar), businesses need only show a decline for just one relevant quarter in 2020 compared to that of the same period in 2019, rather than the original 6 and 9 month periods. Eligible employees have an extension to the reference period to 1st July 2020 (from the original 1st March 2020).

### Xero Gold Partners

Books and Wages are excited to have achieved the **Xero Gold Partnership** status. We are proud of our team, filled with Xero Heroes!! Achieving this status gives us access to next level support, education, and training, along with a wealth of resources and some great opportunities. Please contact us if you have any questions or would like training on the Xero Accounting Package.

### Fathom – how it can help you run your business

Do you find that your Management reports are too bland, with all those numbers making your eyes glaze over? Fathom is a monthly reporting package with highly customisable charts and KPI's that takes a direct feed from your accounting system to produce beautiful reports that can assist you to identify trends and take meaningful action. A particular strength of Fathom is integrating several different Xero files into a single report, so that you can see your whole operation at a glance. Talk to us today if you would like to know more.

## Are you a registered Covid-Safe Business?

For NSW, registering as a COVID Safe business is mandatory for hospitality venues such as cafes, restaurants, food and drink premises, and registered clubs. For other types of businesses, registration is optional but recommended. More information and resources can be found at <https://www.nsw.gov.au/covid-19/covid-safe-businesses>. Fines for breaching the public health order start at \$5500 for businesses – so make sure you are informed and following the rules. For other states, please check your local state government website.

## High Court Decision on the Accrual of Personal/Carer's Leave

On the 13th August, the High Court handed down a decision clarifying how paid personal/carer's leave is accrued.

The High Court of Australia has clarified that:

- the entitlement to 10 days of personal/carer's leave under the National Employment Standards (NES) is calculated based on an employee's ordinary hours of work, not working days
- 10 days of personal/carer's leave can be calculated as 1/26 of an employee's ordinary hours of work in a year.

The High Court's decision overturns a decision made by the Full Federal Court in August 2019. In that decision, the Full Federal Court had determined that personal/carer's leave was calculated in working days, not hours.

## DID YOU KNOW?

**Accountants are not as quiet and nerdy as you may think.**

The world of rock & roll, literature and even martial arts would be very different today had these stars put their accountancy qualifications to use. Mick Jagger, Robert Plant, Janet Jackson and Kenny G all put down their calculators to pursue their love of music. Author John Grisham, comedian Eddie Izzard and famous entrepreneur John D. Rockefeller all dabbled in the world of accounting. Even kickboxing, karate and mixed martial arts expert, UFC Champion, and an all-round tough guy, Chuck Liddell is a qualified accountant.

So, we're not too boring a bunch after all!

## September Key dates

7 September – Application for Superannuation Amnesty closes

14 September – August Jobkeeper declaration deadline

21 September – Monthly activity statements – final date for lodgement and payment.

If you have any question about the following, please discuss with your  
accountant

## Talk to us:

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**RUSSEL**

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**TEGAN**

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