

## JULY 2021 NEWSLETTER

If you have any question about the following, please discuss with your accountant.

### 2021 COVID-19 Support Package

The NSW Government has announced a new grants package to assist businesses impacted by the recent Covid-19 restrictions. The grants will be divided into two streams:

**1. COVID Support Grants for Small Business** – Available to businesses, not-for-profits and sole traders with:

- A turnover of more than \$75K per annum
- Annual payroll that is below the NSW Payroll tax threshold of \$1.2M.
- Have fewer than 20 Full-time equivalent employees and
- have a ABN registered in NSW or can demonstrate they are physically located and primarily operating in NSW

**2. Hospitality and Tourism COVID-19 Support Grant** – To be eligible for this grant businesses must:

- have an ANZSIC code that is classified as a tourism or hospitality business,
- have a ABN registered in NSW or can demonstrate they are physically located and primarily operating in NSW
- Have a total annual Australian wages below \$10M as at 1 July 2020
- Have an annual turnover of more than \$75K as at 1/6/2021

Eligible businesses receiving either of the Grants will receive a one off payment of:

- \$10,000 for a decline in turnover of 70% or more
- \$7,000 for a decline in turnover of 50% or more
- \$5,000 for a decline in turnover of 30% or more

To apply, businesses will need to compare their turnover over a minimum two-week period after lockdown commenced, to a minimum two-week period in June and/or July 2019.

Businesses that were not operating in June/July 2019 may still be able to apply for the grants. These businesses should contact Service NSW to discuss their application. Business are eligible for only ONE of the above grants.

Applications for the grants must be made through the [Service NSW](#) website, the application process is due to go live later this month.

### Changes to Payroll Tax

The Payroll Tax Rate will temporarily be reduced from 5.45% to 4.85% for all NSW Tax-paying businesses in the 20/21 and 21/22 Financial Years. The threshold will also be permanently increased from \$900,000 to \$1.2M from 1st July 2020

Due to the recent COVID lockdowns in NSW, the due date for lodgement and payment of the 2021 annual reconciliation has been extended to 30 August 2021.

### Are you up to date with your BAS lodgements?

We've seen a marked increase in the ATO issuing penalty charges for late lodgement of BAS. These penalties can be applied to BAS that have not been lodged from several years back. If you are lodging your own BAS, please ensure you are up to date. Your accountant will let you know if you are behind in any BAS lodgements. Remember, it is best to always lodge your BAS, a payment plan can be arranged if you are unable to pay at the time. It is important to check on old and/or dormant companies are also up to date. GST and PAYG should be unregistered when needed.

### Minimum Wage increased by 2.5%

Following the Annual Wage Review 2021, the Fair Work Commission (FWC) announced a 2.5% increase to the national minimum wage and all award wages. The increase to award wages will happen in 3 stages, similarly to last year's increase. There have also been several changes to some terms and conditions across several awards. We encourage our clients to review the award you use, to check for any such changes.

From 1st July 2021, anyone not covered by an award or an agreement, the new minimum wage will be \$772.60/week or \$20.33/hr. Other award increases include Retail Awards from 1/09/2021 and the Hospitality and Restaurant Awards on 1/11/2021.

### NSW Dine & Discover voucher extension

Due to the recent COVID lockdown, the NSW Government have extended the Dine & Discover Voucher to 31 August 2021. The vouchers will be able to be used for takeaway from eligible Dine businesses during the restricted period as well as delivery direct to home from the restaurant or café (they cannot be used for 3rd party delivery platforms).

### Helping your employees during COVID lockdowns and trading restrictions

There is currently no **Federal Government** support to businesses specifically to assist in the payment of wages and salaries. There is however, a Government payment available to individuals directly affected by COVID-19 lockdowns and restrictions. We encourage open dialogue with your employees to explain the current restrictions and suggest sharing the following information with them.

The Federal Governments **COVID-19 Disaster Payment** can be applied for if:

- You're in a Commonwealth declared COVID-19 hotspot lasting more than 7 days
- You can't attend work and lost income because of a lockdown or period of restricted movement
- You aren't getting any other income support payment

For loss of work less than 20hrs a week, individuals are entitled for a \$325 payment for each relevant period. For loss or work of more the 20hrs the payment is increased to \$500.

For more information and to apply on line visit: [Services Australia](#)

### COVID Check-in mandate has been expanded

Use of the Service NSW QR Code for customer check-in has been expanded. From the 12 July 2021 is will be mandatory at all workplaces and retail businesses.

The following businesses will need to display the Service NSW QR code and take reasonable steps to ensure people entering their premises check-in:

- Retail businesses and supermarkets
- Individual shops within shopping centres
- Shopping centres will also be asked to display QR codes at entry points where practicable
- Gyms
- Offices, including call centres
- Manufacturing and warehousing
- Universities and TAFE
- Schools including teachers and visitors (such as parents and contractors) but excluding students.

### Spotlight on – School Active Sports

We love the philosophy of our client School Active Sports, they want to

*“inspire and empower girls from the beginning of their school sports journey. We want to support them to be active and remain active. Being active doesn't just keep our bodies healthy, it also improves our mental wellbeing.”*

School Active Sports have created a line of sports ware for kids, teens and young adults that are the very best technical fabric, constructed to last and designed with modesty and safety in mind. Best of all, School Active Sports have an option to personalise your leggings. Add your team, organisation or school name to your leggings to really make a statement on the court or in the field!!

Check them out and buy online:  
[Schoolactivesports.com.au](https://www.schoolactivesports.com.au)

### July Key Dates

#### 14 July

- Deadline for EOFY STP Finalisation declaration

#### 21 July

- June monthly activity statement lodgement & payment due

#### 28 July

- Lodge and pay 4Qrt Activity Statement\*

#### 28 July

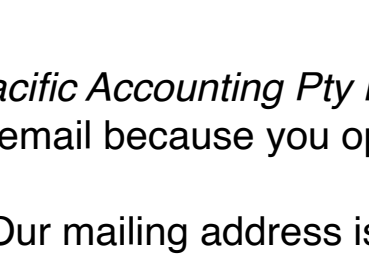
- Make super guarantee contributions for 4Qrt\*\*

\*Extensions apply for lodgements made by a registered BAS Agent

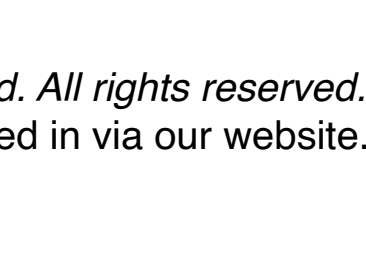
\*\*Employers who do not pay the minimum contribution for 4Qrt by this date must pay the super guarantee charge and lodge a Super guarantee charge statement by this date



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