

Please call your VCFO on 1800 1800 98 to discuss



ANNOUNCED SUPPORT FOR NSW BUSINESSES AFFECTED BY THE OMICRON WAVE

The NSW government has announced a \$1 billion support package for businesses hit by the economic impact of the Omicron wave of the Covid pandemic. New programs, grants, and rebates to support business recovery in NSW, including:

2022 Small Business Support Program:

- Eligible businesses need to
 - have an annual turnover between \$75K and \$50M
 - experience a decline of 40% in turnover for January 2022 and the first 2 weeks of February 2022
- The one-off payment is for the month of February only
- For employing businesses, they will receive 20% of their weekly payroll as a lump sum with a minimum payment of \$750/wk and capped at \$5,000/wk
- Non-employing businesses will receive \$500/wk
- Businesses will be able to apply through Service NSW from mid-February
- Payment should be received in 5-15 days of applying

Expanded Small Business Fees and Charges Rebate:

- The rebate amount has been increased from \$2000 to \$3000 (to start in late March)
- The rebate can be used against the cost of Rapid Antigen Test used in the workplace
- Other fees and charges that can be applied for include food authority licences, liquor licences, tradesperson licences, event fees, outdoor seating fees, council rates and road tolls for business use.
- Eligible small businesses can claim government fees and charges incurred from 1 March 2021 to 30 June 2022.

Extended Commercial Landlord Hardship Grant:

- Grants of up to \$3000/mo are available for eligible landlords who have provided rental waivers to affected tenants
- Rent waived must be at least half of any rental reduction provided
- This grant has been extended to 13 March 2022

Extended Performing Arts Package:

• The Performing Arts Relaunch Package has been extended from 14 Feb 2022 to 30 April 2022

Payroll Tax Support:

Revenue NSW offers eligible businesses a support payment arrangement to help with payroll tax until 28
 February 2022

Pacific Accounting is here to help you navigate through this new support package. Speak to your accountant for more information and for assistance in applying for support with ServiceNSW.



INNOVATION, INTEGRATION, TECHNOLOGY

We're still in an era where many business owners were around for the launch of the internet and emails and the death of the fax machine. But technology in the business world has progressed in leaps and bounds over the last 50 years and it's probably pretty safe to say there's no holding it back. The rate at which innovation, integration and technology is developing, and adapting, especially throughout 2020, is so fast that it's easy to feel overwhelmed or swept away in the wave of progression.

Pacific Accounting can help you to break it down. Take small steps to improve your business technology, start by the integration the technology you already have. Trial some of our tested and recommended programs and apps (see blog). Streamlining and automating systems will increase efficiencies, and ultimately increase your gross profit. Check out our blog for more information and contact your accountant to discuss your options today!



HAVE YOU LODGED YOUR TAX RETURN? NEED OUR HELP?

Lodgement dates for companies and individual tax returns can vary. Do you know your due date for lodgement? We can help you with lodgements for Individuals, Sole Traders, Partnerships, Trusts and Companies. Contact your accountant to get more information.



CHANGES TO AWARDS

The Fair Work Commission has announced the following changes to be applied to the first full pay after 31st January 2022:

- The Hair and Beauty Award has had changes made to the overtime pay for full and part time employees
- Some changes to the classifications, pay and allowances in the Teachers Award

FAIRWORK
CHANGES TO HAIR AND
BEAUTY AWARD

FAIRWORK CHANGES TO TEACHERS AWARD

SPOTLIGHT ON:POCHITO SYDNEY



Pochito is a favourite lunch spot for the Pacific Accounting Sydney team. We love the food and the friendly service. We also love working with Paulina who has been our client since opening the door to her Mascot Café in mid-2019.

Pochito is a small family run business making and serving the very best of Chilean Street Food. It doesn't get more authentic than this mother and daughter team looking after the cooking and service. You can expect Chilean favourites of delicious Empanadas, Sandwiches like Completo Italiano and Churrasco, Chorrillana and don't forget to grab a homemade Alfajores for dessert.

Grab a seat outside or takeaway for a delicious meal at home or in your favourite park. But be sure to grab a few extra empanadas to save for later – you'll regret it if you don't!

1021 Botany Road Mascot NSW 2020

CALL POCHITO SYDNEY ON: 0402 432 920

E-MAIL AT: INFO@POCHITOSYDNEY.COM.AU

WEBSITE

FEBRUARY KEY DATES

- 21 February December monthly Activity Statement lodgement & payment due*
- 21 February January monthly Activity Statement lodgement & payment due
- 28 February 2nd Quarter activity statement lodgement & payment due

*Employers who do not pay the minimum contribution for 2Qrt by this date must pay the Super guarantee charge and lodge a Super guarantee charge statement by this date

TALK TO US



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